

The APMW Foundation Grant Guidelines

The APMW Foundation's primary purpose is to promote a better educated work force at all levels in mortgage lending and its related fields. To fulfill this purpose, the Foundation provides financial aid for mortgage lending education on a non-discriminatory basis in two categories:

- A. Pursuit of professional designations conferred by the Institute of Mortgage Lending
- B. Other educational opportunities appropriate for professionals in mortgage lending and its related fields

Grants to individuals shall be made on a demonstrated financial need basis and shall be awarded without regard to race, gender, national origin, age, or religious affiliation.

Grants to organizations for the underwriting of educational symposiums or seminars shall be made based upon a determination of overall contribution to the mortgage related industries.

Individual grants will be made on an 80%/20% foundation/student participation basis, i.e. *the student will be required to invest 20% of his/her own funds, which are submitted with the grant application.*

Funding for Institute of Mortgage Lending courses are awarded differently. Students are required to invest 20% of the total cost of the course. However, *a check for 60% of total cost of the course must be submitted with the grant application.* Upon the student's completion of the course he/she will be reimbursed 40% of the cost.

Individual grantees will be requested to provide demonstration of completion of the funded course of study.

Officers, members of the Board of Directors and their relatives shall not be eligible recipients of funds from The APMW Foundation.

In the event the application is denied, the institutional application and the applicant's check shall be returned to the applicant.

In the event the application is approved for funding, the Grants Review Committee shall notify the applicant in writing, and the institutional enrollment form shall be forwarded to The Foundation Treasurer. The Treasurer will draw the appropriate check for the balance of the registration fee and send it with the enrollment form and the student's check directly to the registrar of the educational institution. A letter to the educational institution will accompany the enrollment form and checks, requesting that The Foundation be notified regarding the student's completion of the funded course of study.

To apply for a grant, please submit the following items to the Grants Review Committee:

- A. Completed APMW Grant Application form
 - B. Authorization of release of records
 - C. Check made out to the educational institution for which the applicant is applying (see above for formulas)
 - D. Completed institutional enrollment/application form
 - E. Statement of 150 words or less describing financial need and career and educational goals
 - F. Two letters of recommendation
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The APMW Grant Application Form

This form will be duplicated, so please use a dark pen or type the information requested.

Name _____ Phone () _____
Address _____ E-mail _____
City _____ State ____ Zip _____ Social Security Number _____

If currently employed please provide the following:

Company _____
Address _____
City _____ State ____ Zip _____
Phone () _____ Fax () _____
Position/Title _____

Are you a current member of NAPMW? Yes No

If so, which Local Association _____

How long? _____

List all educational experience to date, including seminars and other educational events:

High school (Name and location) _____ Year graduated _____

College (Name and location) _____ Years attended _____

Other education _____

Annual net family income (Please check the range that applies)

_____ \$0-9,999 _____ \$10,000-19,999 _____ \$20,000-39,999 _____ \$40,000-59,999 _____ \$60,000+

Description of the course of study you are applying for: _____

Authorization of Release of Records Form

I hereby state/authorize:

- A. I have no relationship to any member of The APMW Foundation Board of Directors.
- B. The APMW Foundation to use my name and/or written or verbal statements made by me for testimonial purposes in publications.
- C. To release information concerning my academic transcript(s) to The APMW Foundation.

Applicant's Name (Please Print)

Applicant's Signature _____ Date _____